



CURRENT ACCOUNT- APPLICATION FORM

FOR INDIVIDUAL

Surname: _____ Title _____

Other Names: _____

Contact Address: _____

(Not P.O. Box)

Email Address: _____

Sex: Male Female Date of Birth: _____ Age: _____

Business Phone:

Home Phone:

Occupation:

Total annual Income:

Next of Kin:

Contact Phone:

Address of Next of Kin:

Initial Investment Amount: ~~₦~~

Date:

Account Holder's signature

Date:

FOR OFFICE USE ONLY

Account Number:

Date Opened:

Account opened by:

Sign/Date:

Approved by:

Sign/Date:

Interest Rate Agreed on:

Withdrawal Booklet Issued:

Product Officer Name:

**CURRENT ACCOUNT-APPLICATION FORM
FOR JOINT ACCOUNTS**

Name of Account:

(1) Name of Joint Account Holder:

Date of Birth:

Contact Address:

Business/profession:

Telephone:

Email:

(2) Name of Joint Account Holder:

Date of Birth:

Contact Address:

Business/profession:

Telephone:

Email:

DECLARATION: I/We apply for the opening of a current account with you and confirm that the above information is true.

Signature and Date

Signature and Date

**CURRENT ACCOUNT- APPLICATION FORM
FOR UNINCORPORATED & CORPORATE ACCOUNTS**

Name of Company: _____

Registration No. /RC No: _____

Date of Registration/Incorporation: _____

Registered Address: _____

Mailing Address: _____

Telephone Number: _____ Email: _____

Main Line of Business: _____

Proposed Initial Deposit: _____

ACCOUNT WITH OTHER BANKS

S/No. Bank Name & Address

Account Name & Number

1. _____
2. _____
3. _____

REFERENCES

S/No. Name & Address

Business/Occupation

Bankers

1. _____
2. _____

We request the opening of a current account with you and confirm the above is true. We agree with the terms and conditions on the form attached to this application.

Authorized Signature & Date

Signature & Date

Signature & Date

CHECKLIST

Microfinance Bank Ltd Requirements for Account Opening:

- (1) Individual/Joint Account
 - (i) Account opening forms duly completed
 - (ii) Two (2) mandate cards duly completed by the signatory(ies) to the account
 - (iii) Two (2) Referee forms duly completed
 - (iv) Two (2) recent passport photographs of account holder
 - (v) Form of identification (Driver's license or International passport) of the signatory(ies) to the account
 - (vi) Residence permit (Foreigners only)
 - (vii) Filled deposit slip for initial account deposit of ₦5,000.00

- (2) Unincorporated (i.e. Societies, Clubs, associations, enterprises, Partnerships, etc)
 - (i) Account opening forms duly completed
 - (ii) Two (2) mandate cards duly completed by the signatory(ies) to the account
 - (iii) Two (2) Referee forms duly completed
 - (iv) Two (2) recent passport photographs of each signatory to the account
 - (v) Certificate of registration of association or Business Name
 - (vi) Copy of rules/constitution
 - (vii) Society/Club/Association/Partnership resolution (Executed copy enclosed in account opening package)
 - (viii) Partnership agreement/deed (Where applicable)
 - (ix) Form of identification (Driver's license or International passport) of the signatory(ies) to the account
 - (x) Filled deposit slip for initial account deposit of N5,000.00

- (3) Corporate Bodies
 - (i) Account opening forms duly completed
 - (ii) Two (2) mandate cards duly completed by the signatory(ies) to the account
 - (iii) Two (2) Referee forms duly completed
 - (iv) Two (2) recent passport photographs of each signatory to the account
 - (v) Certificate of Incorporation
 - (vi) Certificate true copy of Memorandum and Articles of Association
 - (vii) Form Co7 – particulars of Directors
 - (viii) Board Resolution (Executed on company's letterhead under seal)
 - (ix) Form of identification (Driver's license or International passport) of the signatory(ies) to the account
 - (x) Filled deposit slip for initial account deposit of N5,000.00

CURRENT ACCOUNT MANDATE

To: Brooks Microfinance Bank Ltd, “The Bank”

I/WE HEREBY REQUEST AND AUTHORIZE YOU:

1. To open a current account in my/our name and at any time subsequently to open further account as I/we may direct.
2. To honour all cheques or other orders which may be drawn on the said account, provided such cheques or order are signed by me/us and to debit such cheques to the said account with you whether such account be for the time being in credit or overdrawn or may become overdrawn or may become overdrawn in consequence of such debit in consideration of which I/we agree:
 - (a) To be responsible for the repayment of any such overdraft with interest accruing thereon
 - (b) To assume full responsibility for the genuineness or correctness and validity of all endorsements appearing on all cheques, orders, bills, notes, negotiable instruments, receipts and/or other documents deposited in my/our account.
 - (c) To free the bank from any responsibility for any loss or damage of funds deposited with the bank due to any future government order, law, levy, tax, embargo, moratorium, exchange restriction and/or all other causes beyond the bank’s control.
 - (d) That all funds standing to my/our credit are payable on demand only in such local currency as may be in circulation.
 - (e) To be bound by any notification of change in conditions governing the account directed my/our last known address and any notice or letter sent to my/our last known address shall be considered as duly delivered and received by m/us as the time it would be delivered in the ordinary course of post.
 - (f) That if a cheque credited to my/our account is returned dishonored, the same shall be collected by me/us at the branch it was deposited or it may be transmitted to me/us by post or hand delivery.
 - (g) That I/we agree that the bank will bear no liabilities for funds handed to members of the staff outside banking hours or outside the bank’s premises.
 - (h) That my/our attention has been drawn to the necessity of safeguarding my/our cheque book so that unauthorized persons are unable to gain access to it and to the

fact that neglect of this precaution may be a ground for any consequential loss being charged to my/our account.

- (i) That the bank is under no obligation to honor any cheques drawn on this account unless there are sufficient funds in the account to cover the value of the said cheque and I/we understand and agree that any such cheques may be returned to me unpaid.
 - (j) That any disagreements with my entries on my statements will be made to the bank within 15 days of the dispatch of the bank statements. Failing receipt by the bank of a notice of disagreements of the entries within 15 days from the date of dispatch, my/our Bank statement as rendered is correct.
 - (k) That the bank may debit my/our account for any service charges from time to time set by the management, if the account proves to be unremunerative to the bank
 - (l) I/we agree that the bank may, at its discretion, close my/our account(s) in the event that it is dissatisfied in any way with operation thereof
 - (m) I/we understand that any sum standing in debit of the current account shall be liable to interest charges at the rate fixed by the bank from time to time. You are authorized to debit from the account your usual banking charges, interest, commission, etc.
3. I/we also agree in addition to any general lien or similar right to which you as bankers may be entitled by law, you may at any time and without notice to me/us combine or consolidate any of my accounts without any liabilities to you and set off or transfer any sum or sums standing to the credit of any one or more of such accounts or any other credits be it cash, cheque, valuables, deposits, securities, negotiable instruments or any other assets belonging to me/us with you in or towards satisfaction of my/our liabilities to you or any other account or in any other respect, whether such liabilities be actual, contingent, primary, collateral, several or joint.

Dated this _____ day of _____

SIGNATURE (Over 15k stamp)

Name and Address

CSO: _____
Name Signature Date

Deferral/Waiver of Documents Authorized by:

Name Signature Date

Account Opening authorized by:

Name Signature Date

Special Instructions: _____

Name Signature Date